Israel Within-day Gas Product description

Name of the	Within-day (WD)
Product	
Delivery (Virtual	Israel Virtual Hub (Israel Natural Gas Network)
hub)	
Underlying	Natural gas at the conditions of the TSO concerned delivery area.
	Intraday Product for balancing needs.
Negative prices	Not allowed
Contract volume	Million British Thermal Units (MMBtu)
unit	
Price unit	US dollars per Million British Thermal Units (\$/MMBtu) (2 decimal
	digits)
Contract volume	10 MMBtu
Minimum lot size	5 contracts (50 MMBtu)
Volume tick	1 contract = 10 MMBtu
Premium price tick	0.01 \$/ MMBtu
Total contract	= number of contract x contract volume (10 MMBtu)
volume	
Trading Windows	Tradable on the day before the delivery (D-1)
	Monday to Sunday 7 days a week
	• 17:00-18:00 (Israel time)
Delivery	All contracts are physical contracts and lead to physical deliveries
	on the specified virtual point. Delivery occurs each calendar day of
	the Delivery Period.
	For a given day D of the Delivery Period, the Delivery goes from
	06:00 Israel time of day D to 06:00 Israel time of day D+1.