

Israel Day-ahead Gas Product description (For week days)

Name of the Product	Day-ahead weekdays (DA) (Spot Product)
Delivery (Virtual hub)	Israel Virtual Hub (Israel Natural Gas Network)
Underlying	Natural gas at the conditions of the TSO concerned delivery area
Negative prices	Not allowed
Contract volume unit	Million British Thermal Units (MMBtu)
Price unit	US dollars per Million British Thermal Units (\$/MMBtu) (2 decimal digits)
Contract volume	10 MMBtu
Minimum lot size	5 Contracts (50 MMBtu)
Volume tick	1 contract = 10 MMBtu
Premium price tick	0.01 \$/ MMBtu
Total contract volume	= number of contract x contract volume
Trading Windows	Tradable on the day before the delivery (D-1) Sunday to Thursday (up to five days a week) 15:00-16:00 (Israel time)
Delivery	All contracts are physical contracts and lead to physical deliveries on the specified virtual point. Delivery occurs each calendar day of the Delivery Period. For a given day D of the Delivery Period, the delivery goes from 06:00 Israel time of day D to 06:00 Israel time of day D+1, excluding Friday, Saturday and Jewish Holidays.